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**COPY**  
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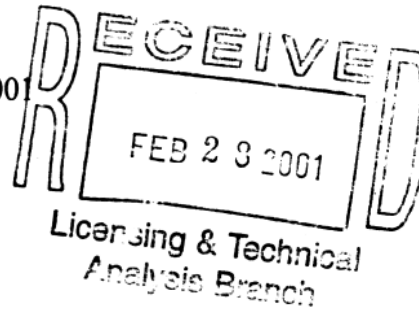
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February 23, 2001



BY FEDERAL EXPRESS  
Federal Communications Commission  
1270 Fairfield Rd.  
Gettysburg, PA 17325-7245

Re: Forms 602

Dear Sirs and Mesdames:

Transmitted herewith are two Forms 602. The first is an updated 602 for Madison County Telephone Company. The second is a new filing for Pinnacle LMDS, L.L.C. Both forms have been completed in anticipation of a restructuring of Madison County's interests for which appropriate applications are being filed today.

Please contact the undersigned or Paul Feldman of this office if you have any questions regarding this matter.

Yours very truly,

A handwritten signature in black ink, appearing to read "Donald J. Evans".

Donald J. Evans  
Counsel for Madison County Telephone Company  
and Pinnacle LMDS, L.L.C.

DJE:deb

Enclosures

2-26-01

**Applicant/Licensee Information**

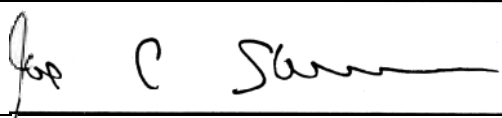
1) First Name (if individual):	MI:	Last Name:	Suffix:
2) Applicant Name (if entity):		3) Applicant TIN:	
Madison County Telephone Company			

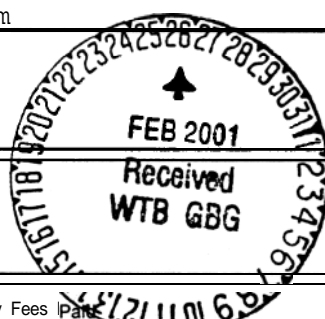
**Related FCC Regulated Businesses of Applicant/Licensee**

4a) Name and address of all FCC Regulated Businesses owned by Applicant/Licensee (use additional sheets, if necessary).	4b) Principal Business:	4d) Percent of interest Held:
Pinnacle LMDS, LLC PO Drawer D Huntsville, AR 72740	LMDS Provider	51.00
Madison County Telephone Co. PO Drawer D Huntsville, AR 72740	LEC	100.00

**Signature**

5) Typed or Printed Name of Party Authorized to Sign

First Name:	MI:	Last Name:	Suffix:
Joe	C.	Shrum	
Title:			
Vice President			
Signature			Date:
			2-20-01



Failure To Sign This Application May Result In Dismissal Of The Application And Forfeiture Of Any Fees Paid

WILLFUL FALSE STATEMENTS MADE ON THIS FORM OR ANY ATTACHMENTS ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U S Code, Title 18, Section 1001) AND/OR REVOCATION OF ANY STATION LICENSE OR CONSTRUCTION PERMIT (U S Code, Title 47, Section 312(a)(1)). AND/OR FORFEITURE (U.S Code, Title 47, Section 503).

FCC Ownership Disclosure Information for the  
Wireless Telecommunications Services

Schedule for Disclosable Interest Holders

**Disclosable Interest Holder Information** (complete as many as required to describe all disclosable interest holders)

1) Disclosable interest Holder's First Name (if individual):		MI:	Last Name:	Suffix:
2) Disclosable Interest Holder's Name (if entity):			3) Disclosable Interest Holder's TIN:	
Madco Holding, Ltd.				
4) Disclosable Interest Holder's Address:				
PO Drawer D, Huntsville, AR 72740				
5) Type of Interest in Applicant ( ) (refer to Instructions for list)	6) Disclosable Interest Holder is a(n): ( ) (refer to instructions for list of codes):		7) Percent of Interest Held in Applicant:	
D	C		100.00	
6) Disclosable Interest Holder's Type of Ownership (refer to instructions for list):			9) Disclosable Interest Holder's Country of Citizenship:	
C			U.S. (Arkansas Corporation)	
10) Relationship Description (if the disclosable interest holder is an indirect owner, list path of ownership from indirect owner to the applicant):				
100.00% parent of Madison County Telephone Co.				

**Related FCC Regulated Businesses of Disclosable Interest Holders** (repeat for each interest holder identified)

11a) Name and address of all FCC Regulated Businesses owned by Disclosable Interest Holder listed in #3 (use additional sheets, if necessary):	11b) Principal Business:	11c) TIN:	11d) Percent of Interest Held:
Madison County Cellular Inc. PO Drawer D Huntsville, AR 72740	Cellular Holding Co.		100.00
Alltel Northwest Arkansas RSA L.P. PO Box 2177 Little Rock, AR 72203	Cellular		12.25
Alltel Northern Arkansas RSA L.P. PO Box 2177 Little Rock, AR 72203	Cellular		12.70
Madison County Telephone Company PO Drawer D Huntsville, AR 72740	LEC/Paging		100.00
Pinnacle LMDS, L.L.C. PO Drawer D Huntsville, AR 72740	LMDS		51.00

FCC Ownership Disclosure Information for the  
Wireless Telecommunications Services

Schedule for Disclosable Interest Holders

Approved by OMB  
3060-0799  
See instructions for  
public burden estimate

Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

1) Disclosable Interest Holder's First Name (if individual)  Roma	MI:  J.	Last Name:  Shrum	Sum
2) Disclosable Interest Holder's Name (if entity):  		3) Disclosable interest Holder's TIN:  	
4) Disclosable Interest Holder's Address:  PO Drawer D, Huntsville, AR 72740			
5) Type of Interest in Applicant ( ) (refer to Instructions for list)  I, O, R	6) Disclosable Interest Holder is a(n): ( ) (refer to instructions for list of codes):  I	7) Percent of interest held in Applicant:  22.00	
8) Disclosable Interest Holder's Type of Ownership (refer to instructions for list):  C		9) Disclosable Interest Holder's Country of Citizenship:  U.S.A.	
10) Relationship Description (if the disclosable interest holder is an indirect owner, list path of ownership from indirect owner to the applicant): DIH holds interest in parent company of applicant.			

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

IIa) Name and address of all FCC Regulated Businesses owned by Disclosable Interest Holder listed in #3 (use additional sheets, if necessary):	IIb) Principal Business:	IIc) TIN.	IId) Percent of Interest Held:
Madison County Telephone Co. PO Drawer D Huntsville, AR 72740	LEC/Paging		22.00
Madison County Cellular, Inc. PO Drawer D Huntsville, Ar 72740	Cellular Holding Co.		22.00
Pinnacle LMDS, L.L.C. PO Drawer D Huntsville, AR 727403	LMDS		12.00

Schedule for Disclosable Interest Holders

**Disclosable Interest Holder Information** (complete as many as required to describe all disclosable interest holders)

1) <b>Disclosable</b> Interest Holder's First Name (if individual):  Tommy		MI:  S.	Last Name:  Shrum	Suffix:
2) Disclosable Interest Holder's Name (if <b>entity</b> ):			3) <b>Disclosable Interest</b> Holder's TIN:	
4) Disclosable Interest Holder's Address:  PO Box 355, Huntsville, AR 72740				
5) Type of Interest in Applicant ( ) (refer to Instructions for list)  I, O, R	6) <b>Disclosable</b> Interest Holder is a(n): ( ) (refer to <b>instructions</b> for list of codes):  I		7) <b>Percent of interest held</b> in Applicant:  16.00	
8) Disclosable Interest Holder's Type of Ownership (refer to instructions for list):			9) <b>Disclosable</b> Interest Holder's Country of Citizenship:  U.S.A.	
10) Relationship Description (if the disclosable interest holder is an indirect <b>owner</b> , list path of ownership from indirect owner to the applicant): DIH holds interest in parent company of applicant.				

**Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)**

IIa) Name and address of all FCC Regulated Businesses owned by Disclosable Interest Holder listed in #3 (use additional sheets, if necessary):	IIb) Principal Business:	IIc) TIN:	IId) Percent of Interest Held
Madison County Telephone Co. PO Drawer D Huntsville, AR 72740	LEC/Paging	3070	16.00
Madison County Cellular, Inc. PO Drawer D Huntsville, Ar 72740	Cellular Holding Co.		16.00
Pinnacle LMDS, L.L.C. PO Drawer D Huntsville, AR 727403	LMDS		8.00

Schedule for Disclosable Interest Holders

Disclosable Interest Holder Information (complete as many as required to describe all disclosable interest holders)

1) Disclosable Interest Holder's First Name (if individual):  Joe	MI:  C.	Last Name:  Shrum	Suffix:
2) Disclosable Interest Holder's Name (if entity):		3) Disclosable Interest Holder's TIN:	
4) Disclosable Interest Holder's Address:  PO Drawer D, Huntsville, AR 72740			
5) Type of Interest in Applicant ( ) (refer to Instructions for list)  I, O, R	6) Disclosable Interest Holder is a(n): ( ) (refer to instructions for list of codes):  I	7) Percent of Interest Held in Applicant  16.00	
8) Disclosable Interest Holder's Type of Ownership (refer to instructions for list):  C		9) Disclosable Interest Holder's Country of Citizenship:  U.S.A.	
10) Relationship Description (if the disclosable interest holder is an indirect owner, list path of ownership from indirect owner to the applicant): DIH holds interest in parent company of applicant.			

Related FCC Regulated Businesses of Disclosable Interest Holders (repeat for each interest holder identified)

11a) Name and address of all FCC Regulated Businesses owned by Disclosable Interest Holder listed in #3 (use additional sheets, if necessary),	11b) Principal Business	11c) TIN:	11d) Percent of Interest Held
Madison County Telephone Co. PO Drawer D Huntsville, AR 72740	LEC/Paging		16.00
Madison County Cellular, Inc. PO Drawer D Huntsville, Ar 72740	Cellular Holding Co.		16.00
Pinnacle LMDS, L.L.C. PO Drawer D Huntsville, AR 727403	LMDS		8.00